

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB280</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Humphrey/ Sen. Quinn</b>
<b>Date:</b>	<b>3/29/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

Engrossed SB280 authorizes a county with an excise board to establish a rainy day fund and capital reserve fund. The measure establishes the manner in which funds from the rainy day fund or capital reserve fund may be expended.

Prepared By: Sean Webster

**Fiscal Analysis**

SB 280 in its current form authorizes counties to establish rainy day funds and capital reserve funds. The measure provides a permissive authorization and does not mandate the creation of such funds. The measure has no direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

**Other Considerations**

None.